

FOR IMMEDIATE RELEASE

Business Incubator Set to Open

Great opportunity for entrepreneurs with vision

DAYTON, OH – July 16, 2014 – The Umoja Commerce and Trade Association, which is a division of the Black Man's Think Tank, is set to manage a small business incubator in west Dayton. The project is a partnership between UCTA and DOIT (Development Operations Initiative Team). The incubator is located at 5499 W. 3rd St., Dayton, OH 45417.

"There are many self-employed people in Montgomery County, who have the potential to spur economic growth and create jobs in West Dayton and beyond," said Marlon Aldridge, president of the BMTT. "However, self-employment has its advantages and its disadvantages in our communities. One advantage is that it represents a first step in creating individual and generational wealth for business owners while the disadvantage is that they probably won't achieve it because each is a single person operation." "We need more true entrepreneurs or business owners who are willing to take on the risk of hiring people," he continued. "Having said that, we understand the typical business owner's frustration of not having enough working capital to hire people to handle the responsibilities of growing the business while providing excellent customer service."

"Our business incubator will operate like a typical business incubator except that it will not focus on high tech companies. We will support companies that have the potential to fund their own growth when they are properly managed and supported. We are looking for business owners who are already making money but who could be making a lot more if they were properly supported. We intend to provide them with an array of services like secretarial, marketing, and technology support; employee training; access to nontraditional financing; and other needed assistance," Marlon stated.

If you are a current business owner in a service-oriented industry who would like to find out more, please call Marlon at (937) 716-8027 or email him at info@bmtt.org.

About the Black Man's Think Tank

The Black Man's Think Tank is a non-profit, tax-exempt organization in Dayton, Ohio. Our mission is to develop and support industry between Black organizations and professionals.

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